**QUESTIONS: APHG, CHAPTER 9, KI #4 – WHY DO LDCs FACE OBSTACLES TO DEVELOPMENT?**

**For this assignment, use Chapter 9, KI #4, pages 294 – 301 to answer the following questions. This will be worth 15 points.**

**\_\_\_\_\_ / 15 Points**

1. To promote development, LDC’s choose one of two models: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ or \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
2. Summarize the Elements of Self- Sufficiency Approach.
3. List and explain the problems with the Self-Sufficiency Approach.
4. List and explain the 5 stages of Rostow’s Development Model.
5. List and explain the Four Asian Dragons. Which development model do they follow? Explain.
6. List the Petroleum-Rich Arabian Peninsula States. What have these countries used the oil revenues to finance?
7. List and explain the three problems with the International Trade Approach.
8. What caused the rapid GDP growth in LDC’s after 1990. Incorporate Figure 9-27 in your answer.
9. Why did India switch from the Self-Sufficiency approach to the International Trade approach?
10. Define the World Trade Organization. Explain what it promotes.
11. Define Foreign Direct Investment. What is a major source of FDI?
12. LDC’s borrow money from what two institutions? For what major reason?
13. Explain the causes and effects of the Structural Adjustment Program.
14. Define Fair Trade. What store would you find Fair Trade products?
15. Summarize the Fair Trade Worker Standards.